

CPBI Ontario Ottawa Chapter - *Evolving Pension Landscape: Risk to Regulation*

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On February 25, 2016, the Ottawa Chapter held a breakfast seminar titled the Evolving Pension Landscape: Risk to Regulation.

Our first presenter was Mr. Benoit Hudon from Mercer and he reviewed the Market developments in pension risk transfer.

With a global shift towards de-risking pension plans, many pension plan sponsors are reluctant to purchase annuities in such a low interest rate environment. What else can be done as a measure to transfer risk? Mr. Hudon addressed the CPBI Ottawa Chapter and provided an inside look at Canada's largest and most complex pension risk transfer transaction of its kind, representing a groundbreaking effort in the Canadian de-risking space on a number of fronts. The presentation looked at how plan sponsors can transfer the mortality risk of their pensioners, while retaining economic risks. With rising life expectancy becoming an ever-growing issue, perhaps *longevity insurance* might be just the solution many plan sponsors are looking for.

Our second presenter was Gabrielle Fortier-Cofsky. Mrs. Fortier-Cofsky took us through a **Pension legislative update and articulated what plan sponsors should know for 2016.**

As such, she presented an update that highlighted significant pension law developments across Canada. This session broke down the changes that became law in 2015 and their impact on compliance requirements and best practices for 2016. The emphasis of this presentation was the impact of recent legislative changes on pension plans regulated under Ontario and federal pension laws.